

ASGARD AVAILABLE PRODUCTS SUMMARY SHEET AS AT 1 JUNE 1999

INTRODUCTION

The investment funds listed on the attached pages are those presently accessible via the ASGARD Investment Funds Account, Trustee Funds Account, Allocated Pension Account, Superannuation Accounts and Rollover Service.

Representation on this list is not a form of recommendation. It is the responsibility of each investor and adviser to determine the suitability of any investment(s) selected.

INFORMATION

ITEM	DEFINITION
MER	Management Expense Ratio (generally determined according to IFA Practice Note No. 11).
Buy/Sell Spread	Is the maximum total spread (combining both buying and selling spread), reflecting costs associated with brokerage, stamp duty, etc.
Income Accrual Dates	Dates to which income accrues, after which distributions are paid.
Gearing Allowance	The profile percentage of any investment available for inclusion in calculating a valuation for gearing purposes.

NOTES

* The Management Expense Ratio (MER) shown is the Manager's latest estimate.

** MER inclusive of fee rebate.

β The product codes and interest rates for the Fixed Term products change monthly. The code of the currently available product will reflect the maturity month (MM) and year (YY).

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ASGARD TRUSTEE FUNDS ACCOUNT				
Product Code		MER (%) 30/06/98	Buy/Sell Spread (%)	Income Accrual Dates
INCOME - CASH				
MTF	Macquarie Treasury Fund	0.5	Nil	March, June, Sept, Dec
MMI	Money Market Investment Account	Nil	Nil	Monthly
INCOME - FIXED INTEREST				
ENHANCED CASH				
CNIEC	County Enhanced Cash Trust	0.445**	0.6	March, June, Sept, Dec
AUSTRALIAN FIXED INTEREST				
AAFIIF	Advance Aust Fixed Interest Index Fund - W/S Units	0.2*	0.16	March, June, Sept, Dec
MAFIF	Macquarie Australian Fixed Interest Fund	0.6	Nil	March, June, Sept, Dec
INTERNATIONAL FIXED INTEREST				
AIFIIF	Advance Int'l Fixed Int Index Fund - W/S Units	0.2*	0.2	June, Dec
PWMIBF	Merrill Lynch Mercury W/sale International Bnd Fnd	0.82	Nil	March, June, Sept, Dec
SSGFIIT	SSgA Global Fixed Interest Index Trust	0.17	0.12	March, June, Sept, Dec
MORTGAGE FUNDS				
CMBMF	Colonial First State Bricks and Mortar Fund	1.00**	Nil	Monthly
HMMT	Heine Monthly Income Trust (50% profile limit)	0.9**	Nil	Monthly
EQUITY - AUSTRALIAN SHARES				
DIVERSIFIED EQUITY				
AASIF	Advance Aust Shares Index Fund - W/S Units	0.25*	0.9	June, Dec
AWIF	Advance Imputation Fund - Wholesale Units	0.9	0.8	March, June, Sept, Dec
BTSTAUS	BT Wholesale - Australian Share Fund	0.95*	0.25 cpu (max)	March, June, Sept, Dec
FSWE	Colonial First State W/S Australian Share Fund	0.93	0.7	March, June, Sept, Dec
FSWGS	Colonial First State Wholesale Geared Share Fund	0.95	0.7	March, June, Sept, Dec
CNAET	County Australian Equity Trust	0.78**	1.0	March, June, Sept, Dec
CNSCT	County Smaller Companies Trust	0.966**	1.0	March, June, Sept, Dec
HHASIT	Hambros Hopkins Australian Shares Invest	0.9*	1.04	March, June, Sept, Dec
MAEEF	Macquarie Australian Enhanced Equities Fund	0.7	0.9	March, June, Sept, Dec
RAEWT	Rothschild Australian Share Wholesale Trust	0.99*	1.1	June, Dec
TASWP	Tyndall Australian Share Wholesale Portfolio	0.9	0.9	March, June, Sept, Dec
VASIF	Vanguard Australian Shares Index Fund	0.33	0.9	March, June, Sept, Dec
INDUSTRIAL EQUITY				
FSWI	Colonial First State Wholesale Imputation Fund	0.94	0.7	March, June, Sept, Dec
HSBCIGM	HSBC Imputation Growth Wholesale Trust	0.96**	0.68	March, June, Sept, Dec
PWMAEF	Mercury Master Imputation Fund	0.64	0.8	March, June, Sept, Dec
PISF	Perpetual Industrial Share Fund	0.90**	0.96	March, June, Sept, Dec
PWSCF	Perpetual's W/sale Smaller Companies Share	0.90	0.96	March, June, Sept, Dec
EQUITY - INTERNATIONAL SHARES				
GLOBAL EQUITY				
AISIF	Advance International Shares Index - W/S Units	0.3*	0.8	June
AWISF	Advance International Sharemarket Fnd - W/S	1.15	0.7	June, Dec
BTSTIS	BT Wholesale - International Share Fund	1.15*	0.25 cpu (max)	March, June, Sept, Dec
CSIS	Credit Suisse International Shares Fund	1.02	0.6	June, Dec
FIDISTIF	Fidelity Perpetual International Fund	1.0**	0.63	June
GTIG	INVESCO Wholesale International Growth Fund	0.99**	Nil	June
MFSGET	MFS Global Equity Trust	0.75	1.0	June, Dec
SEMF	Schroder Emerging Markets Fund	1.24	1.8	June
VISIF	Vanguard International Shares Index Fund	0.35	0.9	March, June, Sept, Dec
SOUTH EAST ASIAN EQUITY				
BTSTAS	BT Wholesale - Asian Share Fund	1.20*	0.25 cpu (max)	March, June, Sept, Dec
FIDISTOG	Fidelity Perpetual South East Asia Fund	1.0**	0.63	June
HSBCAEM	HSBC Asian Equity Wholesale Trust	1.08	0.8	June
GTAG	INVESCO Wholesale Asian Growth Fund	0.99	Nil	June

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ASGARD TRUSTEE FUNDS ACCOUNT Continued

Product Code		MER (%) 30/06/98	Buy/Sell Spread (%)	Income Accrual Dates
EQUITY - PROPERTY				
PROPERTY SECURITIES				
AAPSIF	Advance Aust Prop Securities Indes Fund - W/S Units	0.2*	1.2	March, June, Sept, Dec
AWPSF	Advance Property Securities Fund - W/S Units	0.65	0.8	March, June, Sept, Dec
FSWPS	Colonial First State W/S Property Securities Fund	0.68	0.7	March, June, Sept, Dec
RPSWT	Rothschild Property Wholesale Trust	0.696*	1.1	June, Dec
SSLPIT	SSgA Australian Listed Property Index Trust	0.15	0.5	June, Dec
MULTI SECTOR 30				
BMIFCS	Barclays Mgd Invest Funds - Div Stable No 2	0.6	0.5	June, Dec
BTCSNF	BT Wholesale Conservative Outlook (NTP) Fund	0.85*	Nil	March, June, Sept, Dec
FSWCS	Colonial First State W/S Capital Stable Fund	0.65	0.3	March, June, Sept, Dec
CNICSF	County Inv. Prot'd Grth Fund - June Fund	0.764**	0.5	March, June, Sept, Dec
MMIFCS	Macquarie Master Capital Stable Fund	0.87	0.34	March, June, Sept, Dec
PWMMIF	Merrill Lynch Mercury Wholesale Managed Income	0.73*	0.18	Monthly
MULTI SECTOR 50				
AWIEF	Advance Income Extra Fund - Wholesale Units	0.65	0.3	Monthly
MULTI SECTOR 70				
AWIGF	Advance Income & Growth Fund - W/S Units	0.75	0.6	March, June, Sept, Dec
BTMNF	BT Wholesale Managed (NTP) Fund	0.90*	Nil	March, June, Sept, Dec
MBADIT	Maple-Brown Abbott Diversified Invest Trust	0.91	1.5	March, June, Sept, Dec
AJWBF	Mercantile Mutual Wholesale Balanced Fund	0.86	Nil	March, June, Sept, Dec
PWMBF	Merrill Lynch Mercury Wholesale Balanced Fund	0.74*	0.44	June, Dec
JPMDIVT	Salomon Smith Barney Diversified Trust	0.717	Nil	June, Dec
JPMTAAT	Salomon Smith Barney Tactical Allocation Trust	0.641	0.01	June, Dec
ZBGF	Zurich Balanced Growth No.2 Fund	0.86	0.58	March, June, Sept, Dec
MULTI SECTOR 70+				
BMIFG	Barclays Mgd Invest Funds-Div Growth No 2	0.6	0.8	June, Dec
CNIGF	County Investment Growth	0.759**	0.8	March, June, Sept, Dec
HSBCDIM	HSBC Diversified Growth Wholesale Trust	0.93	0.74	June, Dec
RFAMIT	Rothschild Balanced Wholesale Trust	0.84*	1.1	June, Dec